

USENIX Board of Directors Meeting

Tuesday, February 28, 2023, 11:00 a.m.-12:00 p.m. PST/2:00 p.m.-3:00 p.m. EST

via Zoom video conference

Minutes

Attendance

Board:

Kurt Andersen

Theophilus Benson -- joined at 11:06 a.m. PST

Will Enck

Lea Kissner

Arvind Krishnamurthy

Laura Nolan

Amy Rich

Staff:

Casey Henderson

Jessica Kim

Ginny Staubach

Not Present:

Fatema Boxwala

Rich called the meeting to order at 11:04 am PST/2:04 pm EST

Agenda

1. Minutes of the Previous Meeting

Andersen moved to accept the minutes as presented. Enck seconded the motion. All voted in favor; none opposed. Motion carried.

2. Reserve Fund Update

Henderson reported that she, Andersen, Kim, and Staubach met with Merrill Lynch to discuss the state of the reserve fund. Since the change in investment strategy approved by the Board in April 2022, the reserve funds' performance has improved. Overall, USENIX's portfolio is doing well given the current market. Henderson thanked Andersen for participating in the meetings with Merrill Lynch and for providing oversight of investment decisions.

3. Update on Conferences

Henderson provided an update on the performance and expectations of recent and upcoming conferences, which share several themes: registration, while low compared to before the pandemic, is beginning to trend upward; venues continue to apply penalties when we are not able to meet our contractual obligations due to lower than pre-pandemic attendance; and the community is welcoming back the in-person networking events we are re-introducing for the first time since the pandemic began. In contracting new venues for future conferences, Henderson is reducing our meeting space and guest room block obligations as much as possible to reduce our financial exposure.

Andersen and Nolan reported on upcoming SREcon events and related industry events that may be of interest to the SREcon community.

Nolan moved to adjourn the meeting. Kissner seconded the motion. All voted in favor. None opposed. Motion carried.

Meeting adjourned at 11:49 a.m. PST/2:49 p.m. EST.

William H. Enck